

# Extra Credit

## MFCU VISA

### It's time to Go Forward responsibly with an MFCU VISA

Here's why. Banks and credit card companies have the bottom line in mind, not you the consumer. Being a member of Members First Credit Union you can have all the benefits of a VISA credit card with competitive rates, low fees, no sudden rate hikes, and plain language in plain sight.

If you have a credit card elsewhere, look at the interest rate that you are paying. Chances are it's higher than it should be. Look at the fine lines; will they hike your interest rate up if you're late even once? Do they charge you an annual fee? If you answered yes to either of the two questions then it's time to transfer your balances to an MFCU VISA. We will give you the best possible rate you deserve, won't charge you unnecessary fees and offer you these advantages:

- 6.9% APR introductory rate
- ScoreCard Rewards or CashBack options
- Credit lines up to \$20,000
- Fraud Protection
- No Annual Fee
- No hidden fees
- No sudden rate hikes
- Plain language in plain sight
- Competitive rates
- Up to 5,000 bonus points for opening or transferring a balance of \$5,000 or more



As your financial institution we always have your best interest in mind and are committed to Making a Positive Difference in your life. We welcome your balance transfers so you can go forward responsibly.

**Apply online at [mfcu.net](http://mfcu.net) or by phone 24/7 at 888.835.5151.**

*I have come to believe that many Credit Unions are more ethical and fair to their customers than banks with credit cards."*

- Suze Orman

## AARP Driver Safety Program



As part of our ongoing effort to provide relevant educational seminars to our members, we are offering the AARP Driver Safety Program. The class, for drivers 50 and over, is eight hours of instruction. You will learn:

- Defensive Driving Techniques
- New traffic laws and rules of the road
- How to adjust your driving to age-related changes in vision, hearing and reaction time
- How to get an insurance discount by completing this course

**When:** August 2-3 and 9-10 (it's a two day course)  
9:00 a.m.-1:30 p.m.

**Where:** Members First Credit Union  
600 W. Wackerly St.  
2nd floor Board Room

**Who:** Instructor-Bud Lawry

**Cost:** Free! Lunch and program materials are provided by the credit union

**RSVP:** Seating is very limited!

**Call 888.835.5151 to reserve your place**

Please note: This class is for those who have not completed it in the past.

# Loans given. Dreams realized.

What if you could have the vehicle you always dreamed of and a low monthly payment?

**It can be a reality when you finance through us!**

#### Benefits to you:

- No application fee
- No payments for 90 days\*
- Finance the whole purchase (title, taxes and other fees)
- Receive 5,000 bonus ScoreCard Reward Points on your VISA platinum

Talk with us before you shop so you will have maximum buying and bargaining power. Apply 24/7 by calling 888.835.5151 or online at [mfcu.net](http://mfcu.net)

Do you have a loan financed somewhere other than Members First Credit Union? We will pay you up to \$100 in cash to bring your loan to us! We may be able to save you more money with relationship pricing and direct deposit. Call 888.835.5151

\*Interest will continue to accrue and offer is good until September 30, 2010



**Get the payment where you want it. Rates as low as 4.24% APR and terms up to 84 months**

## Scholarship Recipients

Congratulations to our 2010 scholarship recipients! We are proud to be awarding a total of \$5,000 to the following students:



#### **Andrew Pekala**

Graduate of Midland High School  
Attending University of Michigan  
Studying Engineering



#### **Leah Hubinger**

Graduate of Dow High School  
Attending University of Michigan  
Studying Economics



#### **Connie Shao**

Graduate of Dow High School  
Attending Washington University in St. Louis  
Studying Biomedical Engineering



#### **Allan Duso**

Graduate of Dow High School  
Attending Syracuse University  
Studying Television, Radio and Film



#### **Lauren Smith**

Graduate of Home Education  
Attending Northern Michigan University



#### **Anna McNeill**

Graduate of Gladwin High School  
Attending Central Michigan University  
Studying Journalism



#### **Tasha Donnell**

Graduate of Beaverton High School  
Attending Baker College of Flint  
Studying Surgical Technology



# CarQuotes.com

We have partnered with CarQuotes.com to provide you with exceptional savings on vehicle purchases. Find the car you're looking for, get expert reviews, research cars and get a low upfront price before you shop!

Are you looking for your next vehicle? Simply log on to mfcu.net, click on the CarQuotes link to compare automobile makes, models, colors, options and fuel efficiency and to get the best price.

Apply 24/7 online or by phone 888.835.5151

## Important Changes to your Checking Account

Due to legislative action, as of July 1, 2010, members with checking accounts that have an active ATM or debit card have the right to tell us not to pay overdrafts for ATM withdrawals and debit card purchases made at a store, online, or by telephone.

**Those members should have received their consent forms in the mail in June. If you haven't done so, please return it as soon as possible in the self addressed envelope. Or you can log onto mfcu.net and complete the form under news and resources.**



**Watch for more information on how Members First Credit Union is going to be involved with WIOGs Lizard Fair!**

**August 14 at Dow Diamond**

**Tickets available at wiog.com or the Dow Diamond.**

*Stay tuned to 102.5 FM or log on to mfcu.net*

## Online Bill Pay Updates



There is a fresh look for online bill pay with many new features, including eBills!

To stay current with your financial needs we are now offering you eBills through online bill pay. An eBill is an electronic version of your paper bill that you can view and pay online. It will contain the same information that you usually find on your paper bill. You will have to enter your log in and password information you use when you visit the merchants website.

Online Bill Pay is a fast and secure way to pay your bills. Don't have Online Bill Pay? Call us at 888.835.5151 to sign-up today!

## Kid's Day

**Hey, parents and grandparents...**

**Join Maxwell the Money Monkey at the 10th Annual Kid's Day Event**

Location: Midland Community Center Oasis Pool

When: Tuesday, August 10

Time: 1:00 to 5:00

Be sure to bring your swimsuit and beach towel!

**Invitations will be sent out in August... watch your mailbox. We hope to see you there!**

Parents: MFCU will pay for your Kids Club member to use the pool during from 1:00 p.m. to 5:00 p.m. on Tuesday, August 10. We will provide snacks and drinks for them, too. They must be supervised by a parent or guardian the whole time they are in the pool area. If you have questions please call Trish at 835.5100, ext. 1206

Thank you for allowing us to teach your child the importance of financial literacy throughout the year.



MEMBERS FIRST CREDIT UNION

# Loan Rates

# Notes

Rates & Terms as of June 8, 2010

Type of loan	Annual Percentage Rates (APR) as low as*	Payment Per \$1,000
<b>FIXED RATE SECOND MORTGAGE SPECIAL</b> 15-year fixed-rate, 15-year amortization, Loan amounts between \$5,000-\$50,000	6.24%	\$8.58
<b>HOME EQUITY LINE OF CREDIT</b> – Rate adjusted quarterly	5.00%	\$15.00
<b>SECOND MORTGAGES</b> 5 year	5.49%	\$6.88
7 year	6.24%	\$7.31
<b>VEHICLE LOANS</b>	4.24%	\$18.53
<b>RECREATIONAL VEHICLES</b>	5.49%	\$19.11
<b>15 &amp; 30 YEAR FIXED RATE FIRST MORTGAGES</b> Contact the credit union for current rates		
<b>LAND LOANS</b> (Closed ended)	7.74%	\$9.41
<b>VISA® PLATINUM CREDIT CARDS</b>	6.90%	
<b>UNSECURED LOANS, OTHER PERSONAL PROPERTY</b> (Computers, Heavy Equipment)	8.99%	\$45.70
<b>CERTIFICATE PLEDGE</b> 2% above CD rate, not to exceed CD maturity date, minimum 6.00%		
<b>SHARE PLEDGE LOANS</b>	4.00%	\$43.43
<b>OVERDRAFT LINE OF CREDIT</b> Up to \$2,000 open-ended line of credit	15.00%	\$45.00
<b>YOUTH LOANS</b> Borrow up to \$500	8.00%	

\*Final rate is determined by loan applicant's credit score and relationship with the credit union.

\*\*30 year amortization, zero points, 80% LTV. Rates higher for LTV over 80%.

All rates subject to change. We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be in your credit report.

## 2nd quarter dividend paid June 30, 2010

Our Board of Directors has announced the following 2nd quarter regular shares dividend:

**.50% Dividend Rate**

**.50% APY (annual percentage yield)**

Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.

## Office Hours Notice

Based on your requests we have changed our office hours to better serve you! Thank you for your valuable feedback.

Starting the week of Monday, September 27 our office hours will be:

Monday, Tuesday and Thursday: 8:00 a.m. -5:00 p.m.

Wednesday: 9:00 a.m. – 5:00 p.m.

Friday: 8:00 a.m. to 6:00 p.m. The lobby and drive-thru are staying open one hour longer to fully serve you

Saturday: 9:00 a.m. – 12:30 p.m.



### Mailing Address

P.O. Box 2165  
Midland, MI 48641-2165

### Main Office

600 W. Wackerly Street  
989.835.5100 Fax: 989.835.5202  
Loan Fax: 989.837.1506  
Toll Free: 1.888.835.5151

### Branch Office

400 Dartmouth Drive  
989.835.5100  
Toll Free: 1.888.835.5151  
Fax: 989.631.6860

### First Call

989.631.3161  
Toll Free: 1.800.767.6227

### Office Hours

**Monday & Tuesday**  
8 a.m. - 5 p.m.  
**Wednesday**  
9 a.m. - 5 p.m.  
**Thursday & Friday**  
8 a.m. - 5 p.m. (Lobby)  
8 a.m. - 5:30 p.m. (Drive-Up)  
**Saturday**  
9 a.m. - Noon (Drive-Up)

### Board of Directors

Diane Bechtel  
Elizabeth Christiansen  
Robert Cooper  
Terry Graf  
Larry Sherwood  
David Thompson  
George Yost

### Supervisory Committee

Donald Boyer  
Greg Crawford  
Joe Kreusch

### Our Supervisory Committee can be reached at:

P.O. Box 0454  
Midland, MI 48640-0454